



November 1, 2019

**Re: Hampshire Avenue Improvement Project
City Project No. 17-05**

Dear Resident/Property Owner:

The City is proposing a street improvement project in your area. The feasibility report was received by the City Council on October 21, 2019 and the Public Hearing is scheduled for November 18, 2019. The notice for the public hearing is enclosed. The public hearing gives the public an opportunity to provide comments regarding the project before the Council orders the improvement. If approved by Council, the project would be completed next summer.

The proposed project involves reconstruction of the street adjacent to your property. These types of improvements are assessable. The driveway of the property you own enters onto the street proposed to be improved, as such the property is proposed to be assessed. The preliminary assessment rate for the street improvement is \$10,673 per parcel.

Assessments such as these are typically paid over fifteen (15) years with interest. The interest rate is the rate of the bond sale, plus 2%, per the City's policy. The interest rate for assessments on a similar project in 2019 was 4.25%. If the Council orders the project, the assessment hearing will be held in the fall of 2020, and the assessments would appear on your 2021 tax statement.

A neighborhood meeting for this project will be held on:

Wednesday, November 13, 2019

5:30 p.m. to 6:30 p.m.

City Council Chambers - Savage City Hall

6000 McColl Drive

Representatives from the Engineering Division will be on hand to present general information related to the project and to answer your questions about assessments, access, construction process, etc.

Your attendance would be greatly appreciated. However, if you are unable to attend the neighborhood meeting and have questions or concerns, please feel free to contact me at (952) 224-3419 or sthongvanh@ci.savage.mn.us.

Sincerely,

City of Savage

Seng Thongvanh, P.E.
City Engineer